

Choice beef values and spreads and the all-fresh retail value										next update April 13, 2012	
Date	Retail value	Wholesale value	Gross farm value	Byprod. allow.	Net farm value	Total	Whl. to retail	Farm to whl.	Farmers' share	5 market steer price	All fresh beef retail value
	Cents per pound of retail equivalent								Percent	\$/cwt	cents/lb.
2006	397.0	228.0	206.6	19.3	187.3	209.7	169.0	40.7	47.2	86.07	361.3
2007	415.8	231.0	222.6	24.8	197.8	218.0	184.8	33.2	47.6	92.74	377.4
2008	432.5	234.7	223.2	26.2	197.0	235.5	197.8	37.7	45.5	93.01	396.7
2009	426.0	217.2	200.4	19.4	181.0	245.0	208.8	36.2	42.5	83.50	389.3
2010	439.5	241.1	230.8	26.9	203.9	235.6	198.4	37.2	46.4	96.15	402.1
2011	482.7	275.7	274.8	34.0	240.8	241.9	207.0	34.9	49.9	114.51	444.0
	Annual averages										
2009 I.	433.1	216.3	197.8	16.4	181.4	251.7	216.8	34.9	41.9	82.43	396.1
2009 II.	429.4	221.5	202.6	17.4	185.2	244.2	207.9	36.3	43.1	84.43	391.4
2009 III.	417.6	216.8	200.1	21.6	178.5	239.1	200.8	38.3	42.7	83.37	381.7
2009 IV.	423.8	214.1	201.0	22.2	178.8	245.0	209.7	35.3	42.2	83.76	388.1
2010 I.	423.2	227.9	215.5	24.2	191.3	231.9	195.3	36.6	45.2	89.79	391.3
2010 II.	446.5	251.3	236.2	26.0	210.2	236.3	195.2	41.1	47.1	98.43	402.9
2010 III.	441.4	241.4	229.8	26.7	203.1	238.3	200.0	38.3	46.0	95.73	403.4
2010 IV.	446.5	244.0	241.3	30.3	211.0	235.5	202.5	33.0	47.3	100.55	410.8
2011 I.	463.2	265.1	263.7	33.6	230.1	233.1	198.1	35.0	49.7	109.89	434.4
2011 II.	483.4	274.1	269.9	35.2	234.7	248.7	209.3	39.4	48.6	112.45	444.0
2011 III.	485.7	274.9	273.8	35.6	238.2	247.5	210.8	36.7	49.0	114.07	445.8
2011 IV.	498.4	289.4	291.9	31.8	260.1	238.3	209.0	29.3	52.2	121.61	451.4
	Quarterly averages										
Mar-10	430.8	239.5	228.0	25.4	202.6	228.2	191.3	36.9	47.0	95.0	395.8
Apr-10	444.0	257.1	236.8	25.5	211.3	232.7	186.9	45.8	47.6	98.7	402.7
May-10	446.3	259.2	236.8	25.6	211.2	235.1	187.1	48.0	47.3	98.7	399.8
Jun-10	449.1	240.5	235.2	27.1	208.1	241.0	208.6	32.4	46.3	98.0	406.1
Jul-10	444.4	237.7	223.6	26.0	197.6	246.8	206.7	40.1	44.5	93.2	403.8
Aug-10	437.4	240.9	231.8	26.9	204.9	232.5	196.5	36.0	46.8	96.6	401.5
Sep-10	442.5	244.7	233.7	27.2	206.5	236.0	197.8	38.2	46.7	97.4	404.8
Oct-10	447.3	239.5	236.9	29.5	207.4	239.9	207.8	32.1	46.4	98.7	409.8
Nov-10	448.4	243.9	239.2	30.0	209.2	239.2	204.5	34.7	46.7	99.7	410.9
Dec-10	443.8	248.5	247.9	31.3	216.6	227.2	195.3	31.9	48.8	103.3	411.6
Jan-11	454.2	256.9	254.5	32.6	221.9	232.3	197.3	35.0	48.9	106.1	425.5
Feb-11	461.8	259.1	260.6	33.7	226.9	234.9	202.7	32.2	49.1	108.6	434.8
Mar-11	474.7	278.0	277.4	34.8	242.6	232.1	196.7	35.4	51.1	115.6	444.0
Apr-11	482.1	286.0	287.5	36.1	251.4	230.7	196.1	34.6	52.1	119.8	444.4
May-11	487.2	270.6	264.7	34.8	229.9	257.3	216.6	40.7	47.2	110.3	444.3
Jun-11	480.9	267.4	257.2	34.5	222.7	258.2	213.5	44.7	46.3	107.2	443.3
Jul-11	478.1	270.9	266.4	35.5	230.9	247.2	207.2	40.0	48.3	111.0	444.9
Aug-11	487.2	275.6	272.7	35.1	237.6	249.6	211.6	38.0	48.8	113.6	448.0
Sep-11	491.4	278.2	282.0	36.2	245.8	245.6	213.2	32.4	50.0	117.5	444.6
Oct-11	493.3	282.4	288.8	29.6	259.2	234.1	210.9	23.2	52.5	120.3	449.6
Nov-11	500.1	293.9	296.4	33.0	263.4	236.7	206.2	30.5	52.7	123.5	449.5
Dec-11	501.6	290.8	290.3	32.7	257.6	244.0	210.8	33.2	51.4	121.0	455.3
Jan-12	509.3	284.7	295.5	34.2	261.3	248.0	224.6	23.4	51.3	123.1	464.0
Feb-12	504.5	287.1	301.7	35.6	266.1	238.4	217.4	21.0	52.7	125.7	461.2

Last Updated on 16-Mar-12

new record nominal high for gross farm value previous high November2011

By William F. Hahn

Email: [whahn@ers.usda.gov](mailto:whahn@ers.usda.gov)